

Village of Forest Park Primary Government Summary FY2020- FY2024

Description	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 4/30/2022		Fiscal Year 4/30/2023		Fiscal Year 4/30/2024
	End Balance	End Balance	Budget	End Balance	Budget	Projected Year End	Proposed Budget
Revenues							
Non Major Governmental Funds							
Foreign Fire Insurance	31,391	34,395	35,250	37,844	38,200	38,034	38,300
IMRF Pension	313,185	304,529	308,160	298,512	273,640	291,066	310,989
Social Security / Medicare	367,960	344,812	341,865	351,858	351,312	342,988	347,937
Motor Fuel Tax	547,870	991,525	972,915	881,687	749,377	795,089	631,434
1505 State Seizure	72,355	86,274	65,800	18,746	60,500	69,428	60,800
Police DUI	-	-	-	1,949	4,050	651	5,300
U. S. Customs	44,692	10,947	199,070	170,746	226,040	172,022	216,040
Capital Funds							
Police Vehicle Replacement Fund		16,799	10,500	14,507	11,000	26,657	20,520
Fleet Replacement Fund		150,487	196,608	211,362	195,150	178,386	175,500
Major Governmental Funds							
TIF Funds	2,480,257	1,163,806	1,765,580	3,184,978	2,213,675	2,370,558	1,939,134
VIP Fund	2,037,720	1,908,327	2,564,105	2,344,187	3,299,436	2,367,069	3,333,190
General Fund	17,330,668	18,555,638	18,627,880	20,202,401	19,949,027	20,199,414	24,413,014
Proprietary Fund							
Water Fund	5,324,888	8,239,048	7,755,740	7,559,846	7,092,250	7,260,504	7,405,465
Total Revenues	28,550,986	31,806,586	32,843,473	35,278,624	34,463,656	34,111,865	38,897,621
Expenditures							
Non Major Governmental Funds							
Foreign Fire Insurance	16,400	31,872	35,200	41,363	37,296	48,051	43,300
IMRF Pension	164,253	209,305	207,135	200,595	211,526	134,597	159,145
Social Security / Medicare	324,833	292,846	321,805	311,194	328,050	325,565	345,100
Motor Fuel Tax	-	-	-	-	-	-	-
1505 State Seizure	109,781	92,741	179,485	62,260	105,975	43,531	130,700
Police DUI	-	-	-	1,530	12,000	5,935	36,000
U. S. Customs	247,937	176,137	227,915	154,335	245,125	211,108	215,881
Capital Funds							
Police Vehicle Replacement Fund		-	51,025	-	157,328	123,220	33,389
Fleet Replacement Fund		33,878	285,000	160,337	224,216	181,030	800,954
Major Governmental Funds							
TIF Funds	1,754,975	1,168,744	3,409,705	740,604	2,765,083	679,630	3,020,366
VIP Fund	1,577,936	1,301,330	3,514,482	1,728,191	3,440,595	1,431,879	4,417,173
General Fund	19,490,631	19,158,005	22,776,662	21,186,158	23,789,533	21,790,172	29,262,037
Proprietary Fund							
Water Fund	3,524,241	7,114,945	5,549,502	3,463,959	5,502,107	4,184,676	7,311,966
Total Expenditures	27,210,987	29,579,803	36,557,917	28,050,524	36,818,834	29,159,392	45,776,010
Net income / (loss)	1,339,999	2,226,783	(3,714,444)	7,228,100	(2,355,178)	4,952,473	(6,878,389)
Other financing sources (uses)	265,877	3,877,760	-	(114,351)	290,000	117,528	(4,174,006)
Net change in fund balance	1,605,876	6,104,543	(3,714,444)	7,113,749	(2,065,178)	5,070,000	(11,052,395)
Beginning Fund Balance	26,993,433	28,599,309		34,703,852		41,817,601	46,887,601
Ending Fund Balance	28,599,309	34,703,852		41,817,601		46,887,601	35,835,206

Budgeted expenditures in the Water, MFT, and VIP funds denotes use of reserve funds for infrastructure improvement projects

Village of Forest Park Summary FY2020 - FY2024
General Fund

<u>Description</u>	<u>Fiscal Year 2020</u>	<u>Fiscal Year 2021</u>	<u>Fiscal Year 2022</u>		<u>Fiscal Year 2023</u>		<u>Fiscal Year 4/30/2024</u>
	<u>End Balance</u>	<u>End Balance</u>	<u>Budget</u>	<u>End Balance</u>	<u>Budget</u>	<u>Projected Year End</u>	<u>Proposed Budget</u>
Revenues							
Property Taxes	5,092,120	5,247,509	5,367,480	5,971,145	5,914,905	5,978,854	6,159,628
State Taxes	5,452,079	5,918,762	5,533,798	6,492,856	6,155,214	6,535,532	6,748,855
Utility/Franchise Taxes	1,361,978	1,326,255	1,285,000	1,334,369	1,221,500	1,336,799	1,257,600
Licenses, Permits, Fees	1,237,592	1,410,080	1,306,470	1,262,116	1,215,870	1,211,787	1,203,650
Grants	38,844	953,587	1,204,477	1,007,150	1,122,583	320,153	4,213,880
Fees for Services	2,518,589	2,388,338	2,517,182	3,043,406	3,142,502	3,699,329	3,939,243
Fines & Penalties	1,288,744	1,007,318	1,142,040	855,306	967,010	763,785	681,000
Leases / Misc Revenues	340,722	303,790	271,433	236,054	209,443	353,174	209,158
General Fund Revenues	17,330,668	18,555,638	18,627,880	20,202,401	19,949,027	20,199,414	24,413,014
Expenditures							
Total General Public Affairs	1,100,193	1,132,499	1,421,049	1,317,478	1,526,845	1,454,871	1,713,224
Total Police Department	4,810,252	4,609,704	5,480,478	4,585,332	5,448,743	4,937,829	5,871,323
Total Community Center	564,376	322,235	656,230	477,305	630,914	594,429	665,191
Total Office of Public Affairs	6,474,822	6,064,438	7,557,757	6,380,115	7,606,503	6,987,129	8,249,738
Total Village Clerk	5,828,424	5,878,951	6,768,256	6,643,296	7,347,902	7,223,249	8,328,188
Total Grants	34,179	682,472	1,175,497	988,421	1,143,182	288,548	4,298,340
Total Fire Department	3,078,843	3,024,450	3,326,192	3,352,606	3,674,237	3,516,994	4,055,422
Total Accounts and Finance	8,941,446	9,585,874	11,269,946	10,984,323	12,165,321	11,028,790	16,681,949
Total Public Health & Safety	383,459	310,062	382,965	299,675	423,259	321,089	462,563
Total Streets & Public Improve.	1,499,622	1,526,740	1,615,352	1,512,470	1,693,923	1,600,340	1,844,517
Total Public Property	2,191,282	1,670,892	1,950,643	2,009,575	1,900,527	1,852,824	2,023,269
Total Public Works	3,690,904	3,197,631	3,565,995	3,522,045	3,594,450	3,453,164	3,867,786
General Fund Expenditures	19,490,631	19,158,005	22,776,662	21,186,158	23,789,533	21,790,172	29,262,037
Net income / (loss)	(2,159,963)	(602,367)	(4,148,782)	(983,756)	(3,840,506)	(1,590,758)	(4,849,022)
Other financing sources	2,038,976	1,622,128	1,875,500	1,442,636	1,765,000	1,758,287	1,905,000
Net change in fund balance	(120,987)	1,019,761	(2,273,282)	458,879	(2,075,506)	167,530	(2,944,022)
Beginning Fund Balance	(421,871)	(542,858)		476,903		935,782	1,103,311
Ending Fund Balance	(542,858)	476,903		935,782		1,103,311	(1,840,711)

Village of Forest Park Summary FY2020 - FY2024

Water Fund

<u>Description</u>	<u>Fiscal Year 2020</u>	<u>Fiscal Year 2021</u>	<u>Fiscal Year 2022</u>		<u>Fiscal Year 2023</u>		<u>Fiscal Year 4/30/2024</u>
	<u>End Balance</u>	<u>End Balance</u>	<u>Budget</u>	<u>End Balance</u>	<u>Budget</u>	<u>Projected Year End</u>	<u>Proposed Budget</u>
Water Fund Revenues	5,324,888	8,239,048	7,755,740	7,559,846	7,092,250	7,260,504	7,405,465
Water Fund Expenditures	3,524,241	7,114,945	5,549,502	3,463,959	5,502,107	4,184,676	7,311,966
Net income / (loss)	1,800,647	1,124,103	2,206,238	4,095,887	1,590,142	3,075,828	93,499
Other financing sources	(900,000)	5,608,926	(1,020,627)	(1,158,093)	(900,000)	(900,000)	(1,150,000)
Net change in fund balance	900,647	6,733,029	1,185,611	2,937,794	690,142	2,175,828	(1,056,501)
Beginning Fund Balance	13,875,915	14,776,562		21,509,591		24,447,385	26,623,213
Ending Fund Balance	14,776,562	21,509,591		24,447,385		26,623,213	25,566,711